

# EVALUATION CRITERIA

## RFP NUMBER 5989 Z1, to provide actuarial services, including pension fund actuarial valuations, pension consulting, and actuarial experience studies to the Nebraska Public Employees Retirement Systems (NPERs).

**Opening Date: January 24, 2019**

### Mandatory Requirements

The proposals will first be examined to determine if all mandatory requirements listed below have been addressed to warrant further evaluation. Proposals not meeting mandatory requirements will be excluded from further evaluation. The mandatory requirement items are as follows:

1. Request for Proposal For Contractual Services form, signed in ink;
2. Corporate Overview;
3. Attachment B - Technical Approach; and
4. Cost Proposal.

### Evaluation Criteria

All responses to this Request for Proposal, which fulfill all mandatory requirements, will be evaluated. Each category will have a maximum possible point potential. Areas that will be addressed and scored during the evaluation include:

Evaluation Criteria	Possible Points
Part 1 — Corporate Overview	130
Part 2 — Technical Approach	340
Part 3 — Cost Proposal Points	110
Total Points without Oral Interviews	580
Oral Interviews, (if required)	100
Total Points with Oral Interviews	680

### Cost Proposal Points

Cost points should be calculated as follows:

1. Establish lowest cost submitted – lowest cost submitted receives the maximum points.
2. To assign points to all others, the following formula should be followed:

**Lowest Cost Submitted ÷ Cost Submitted x Maximum Possible Cost Points = Cost Points to Award (see samples below)**

Formula	Sample	Sample	Sample
Lowest Cost Submitted	\$100,000	\$100,000	\$100,000
÷ Cost Submitted	\$100,000	\$200,000	\$150,000
x Maximum Possible Cost Points	110	110	110
= Points To Award	110	55	73.3